

RESERVATION AGREEMENT / OFFER TO PURCHASE

RA# _____

Gentlemen;

I/We _____ of legal age, and resident of _____ and having the capacity and qualifications to own and possess real estate property in the Philippines, hereby manifest my/our intention to purchase a Lot in the project to be known as **DEO LOUR EXECUTIVE VILLAGE** located at Barangay Ulat Silang, Province of Cavite, developed by **J&W RESOURCES AND DEVELOPMENT CORPORATION**, herein after Referred to as the **Owner/ Developer**, with terms and conditions as follows:

1. DESCRIPTION OF PROPERTY

Project :
Unit Area (sqm):
Phase: _____ Block : _____ Lot: _____

2. COMPUTATION OF TOTAL CONTRACT PRICE

Unit Area (sqm) : _____ sqm

Price Per Unit : _____

Gross Price for Unit : PHP _____

Less Discount ____% : PHP _____

Net Price for Unit : PHP _____

Add Miscellaneous : PHP _____

Total Contract Price : PHP _____

Date of Reservation Fee Payment : _____

Payment Option						
CASH		: Php _____ (90% of TCP)		Php _____ (10% of TCP); Payable On _____		
DEFERRED CASH : ____ Months to Pay; ____% Interest ; Monthly Payment Php _____ Starting On _____ until _____						
IN-HOUSE FINANCING*	% of TCP	PRICE(PHP)	No. of Months	Start Date of Payment	End Date Of Payment	Payment Per Month
DOWN PAYMENT						
BALANCE ON PRINCIPAL						
TOTAL PAYMENT						

***See Attached Sample Computation * Deduct Reservation Fee from the First Down Payment**

1. Notwithstanding the above mentioned payment schedule, all the balances shall be settled in full upon unit turnover.
2. Pricing is Inclusive of Vat (12%)
3. Payments shall be made payable to J&W Resources and Development Corporation.
4. Failure to settle the monthly amortizations on time shall result in a 3% per month penalty.
5. The Owner reserves the right to correct errors in prices and terms in the event discrepancies are discovered at any time.

All outstanding balances shall be payable upon unit turnover. Moreover, should I/We default in the payment of the required downpayment and/or monthly amortization(s) or should any portion thereof remain outstanding despite written notice or demand for payment made, I/WE acknowledge and agree to you or developer's absolute right to unilaterally cancel this Agreement, forfeit all payments made and open the unit for sale to other interested buyer(s).

3. CONTRACT AND PAYMENTS

Upon signing this document and all its addendum, I/we shall pay a Reservation Fee of **PHILIPPINE PESOS:** _____ (PHP _____) per unit within **FOURTEEN (14)** days thereafter, the downpayment and all post-dated cheques representing payments for monthly amortization(s) shall likewise be submitted by me/us. Otherwise, the Reservation Fee shall be forfeited in full in favor of the Developer and the unit shall be opened for sale to other interested parties.

4. TRANSFER FEE

I understand that should I/we decided to change the Lot unit reserved, the following provisions will apply:

: For Cash Payment, if the change is requested within 7 days from the payment of reservation fee, there shall be no charges for the request for change. After 7 days from the payment of the reservation fee, a Transfer fee of Php 5,000.00 shall be charged to my account;

: For Deferred Payment, if the change is request within 15 days from the payment of reservation fee, There shall be no charges for the request for change. After 15 days from the payment of the reservation Fee, a transfer fee of Php 5,000.00 shall be charge to my account;

5. PLAN ADJUSTMENTS

I/We hereby undertake to be bound by the any changes in the area resulting from any actual changes in the proposed plan for the project and in the aforementioned unit or as may be required by the Housing Use Regulatory Board (HLURB) and other pertinent regulatory agencies including any and all restrictions Appurtenant to the property. For this purpose, I/we hereby waive any and all objections to such alterations.

If the foregoing offer is acceptable, kindly indicate your conformity in the space provided below

Buyer Printed Name & Signature

Spouse's Printed Name & Signature

With Our Conformity:

J&W RESOURCES AND DEVELOPMENT CORPORATION

By:

Broker/Agent Name & Signature